

The Future CHRO

Dr Pritam Singh Memorial Speech

Shiv 19 November 2024



"Where is the WISDOM we lost in KNOWLEDGE?

Where is the KNOWLEDGE we lost in INFORMATION"

- TS Eliot



Why we work How we work Where we work Who we work for What we work for Who we work with

Significant change in all areas

Changing perception of work and its meaning

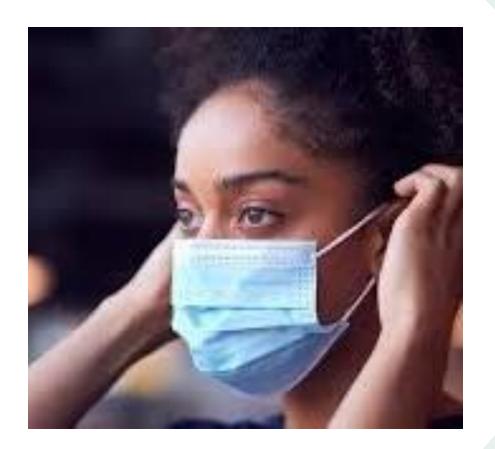
- 1. Flexibility is a right
- 2. Work is no longer my only identity
- 3. Work is part of life, not my whole life
- 4. I have a family at home, I don't need a family in office
- 5. Success, yes, with balance
- 6. Personal goals as important as professional goals
- 7. Commuting to work is a drain

Why should I come to the office?

Make the experience worth it !

Workplace design gains importance





Post the pandemic

Employees have seen 252 % rise in Team meetings

32 % increase in chats



In the past we had death by PowerPoint

Now we have death by MS Team meetings



74 % of managers say they have no influence or resources to help.

54 % of managers say leadership is out of touch with reality

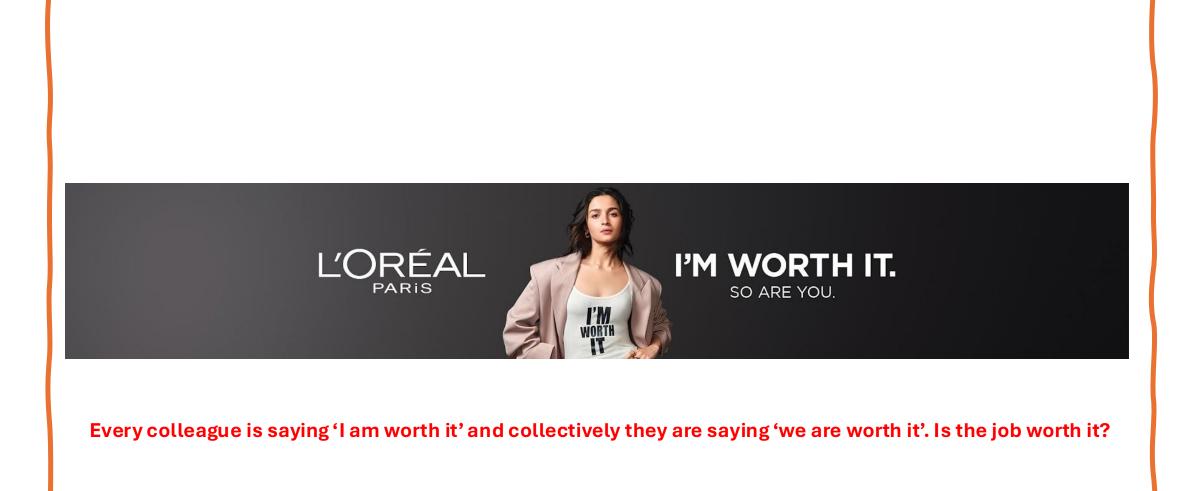


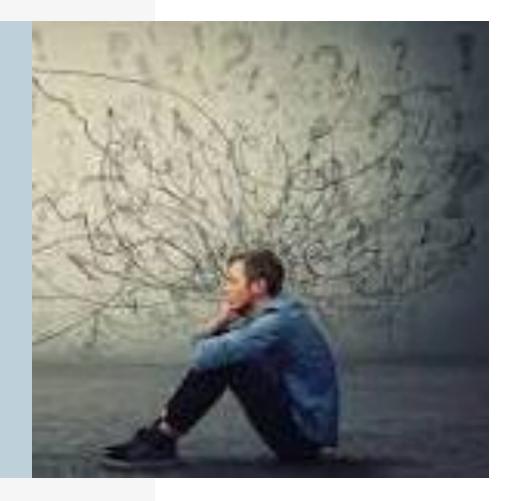
Inaction is as political as Action

Your colleagues

- Live in their bubble
- Live in company bubble and
- Live in social media bubble
- **Onlyness is the challenge**







The Truth about Synthetic surveys

Leaders overestimate their listening, engagement and speak up

Underestimate strength of feeling in organization.

Top 3 Challenges

- 1. Talent Attraction and Retention
- 2. Employee Well Being (Financial + Mental + Social + Physical + Career)
- 3. A Human/Digital workplace

The Future CHRO

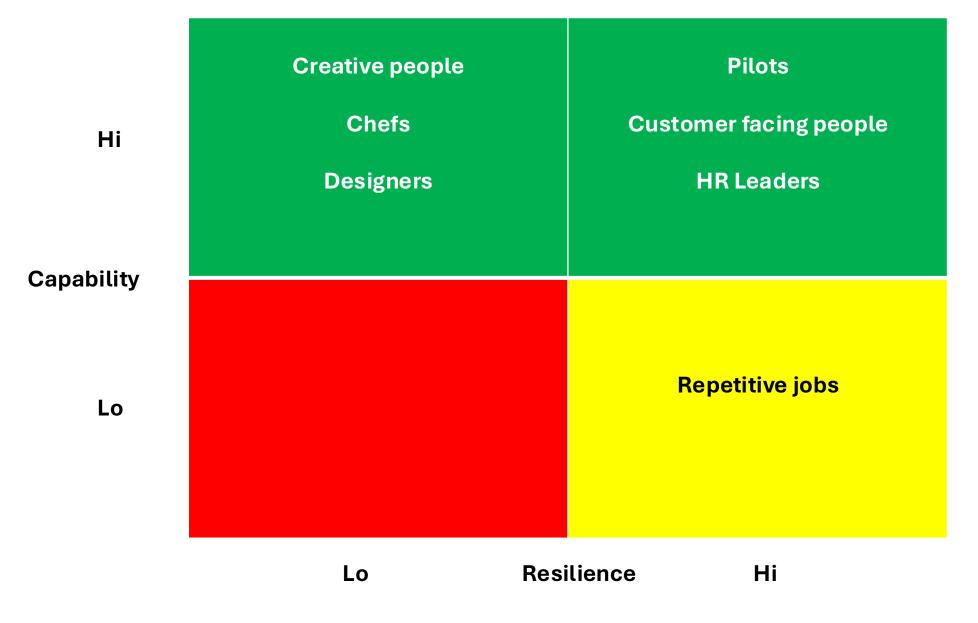
Capability and Human Resilience Optimizer

We have

5 G at work (five generations) and

6 G (speed in market)





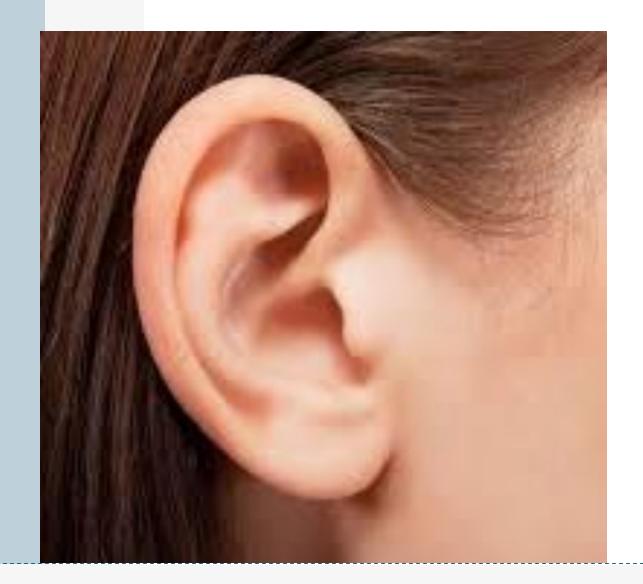
Average tenure of CHRO is 4.2 years

Varies from 0.8 to 17.3 years





Is HR the problem or the solution?



Is HR listening generously and graciously?

FTSE 100

68 % CHRO hiring was women since 2018

61 % globally since 2019

Qtr 2/2024 14 of 25 Global Cos employed woman CHRO, True everywhere except Nikkei and Nifty.





2018 to 2023, 57 % of CHRO global corporations hired a first time CHRO

in 2024, for first time, its 40 %

Companies preferring experienced CHROs



2025 CHROs Prediction

DBS Bot JIM

%	2022	2025
Full Time Employees	56	44
Part Time employees	36	64
Contract	44	56
Outsourced	43	57
Digital/Automate bots	10	90

New Areas Reporting in a data led organization? CSR

EVP

Online reputation

AI Tools

C & B

ESG



CEOs want stability and the place they seek it is in the CHRO role holder

The Future CHRO will likely be ...

A woman

Doing her second or third CHRO role Will have a woman CEO 5 % of the time Will have a woman CFO 20 % of the time Will run firm with > 50 % part time employees A brain for technology A heart for rapid change

Statutory Warning: Dwarkanath, Rajeev Dubey, Ashok Banerjee, Bakshi need not apply