OPEN INNOVATION AIMA GLOBAL INNOVATION CONFERENCE



Shiv, Nokia India
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Company Confidential

Challenge today



.Pace of Change Accelerating Innovation



b. Pressure on Costs



c. Rip offs are quicker



d. Consumer Value Expectations are going up



2wo Questions for leaders and firms...



Where do we Compete? & How do we

WIN?



Thinking about Innovation = Innovative Thinking



Fads



Innovation is an Enterprise "must have" capability



Innovation

Input

- Discovery
- Selection
- Implementation

IDEAS

Output

- Value
- Differentiation
- Growth

STRONGER BIZ



Innovation: Motivation + Freedom + Systems + Knowledge +Responsibility



Innovation is a complex process involving **Emotional** + Psychological+ **Technical+ Operational Energies**



People, not process that innovates



Innovation cannot be Intuition rich and data poor



10 Simple ways to Innovate



1ne. Steal With Pride

- Henry Ford Model T
- From Meat Packing plant





2wo. Eliminate a Negative







3hree. Watch Habits & Practices









4our. Adjacent Categories



Phone with Torch



Phone with Camera



Phone with Clock



5ive. Bundle the Offer







6ix. Collaborate













Nokia India's first microfinance enabled consumer



7even. Opportunity@ The Edge

Innovation happens at the intersection of disciplines



8ight. Alter the measure















9ine. Measure to drive growth







10en. Look Back in time

Speed Dating = Victorian Age ballroom dance concept



Open Innovation



Not Invented Here To Found Somewhere



Bigger Equal Smaller



Friends **Enemies** Frenemies



Open Innovation

- Universities
- Research Labs
- Competitors
- Suppliers
- Design Houses
- Complementary Companies

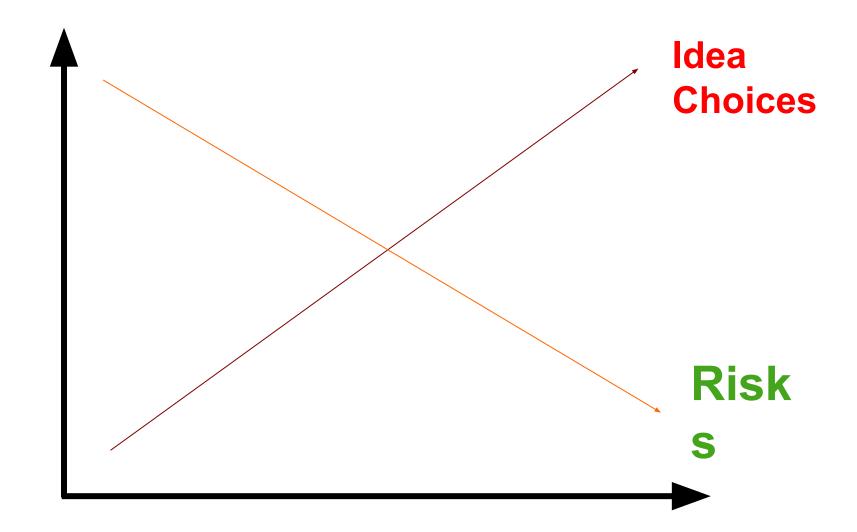


Brand

Being an Ecosystem Brand



Advantages





Business partners in Open innovation

- Existing Relationship
- Resource rich
- Understand the concept
- Lo add on costs

- IPR issues
- Competition ?



Suppliers in Open innovation

- Existing Relationship
- Inside knowledge of firm
- •IPR not an issue, they have more to lose
- Lo add on costs

- Turf war amongst suppliers
- Also supply to competitors



Customers in Open innovation

- Stake in the ground
- Understand the Value of your offering
- Builds loyalty

 Needs to be managed as part of a Customer involvement process.



- Network to Win
- Sacrifice
- Revenue and Profit Sharing



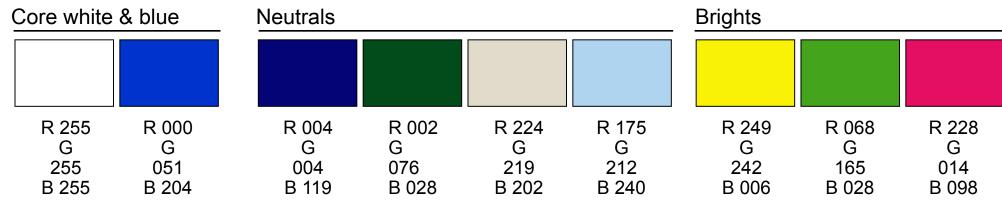
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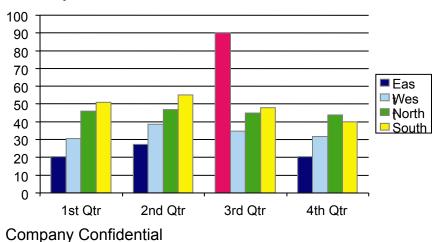
Masterbrand color palette

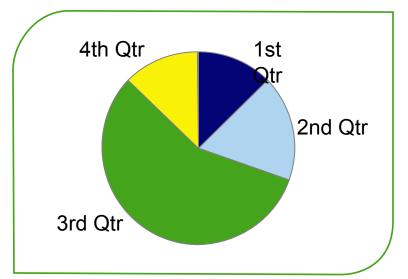
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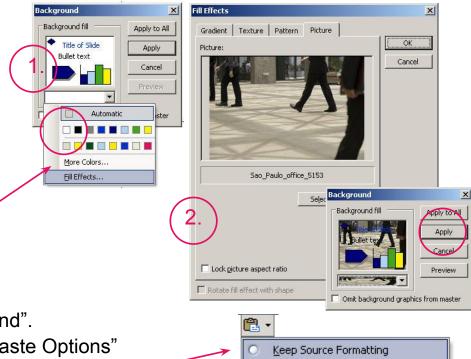
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